

March 29, 1979

LB 135, 417

the benefits as such. It is the way in which the money is collected into the fund so that they don't have to collect it a dollar at a time where they can have a little larger reserve and collect maybe \$20.00, \$25.00 at a time.

SENATOR DWORAK: Thank you, Senator Kelly. Senator Kelly, would you have any objection then if there are no assessment mutuals in the State of Nebraska as you indicated, that we strike on Select File, and I won't hold the bill up here, Senator Kelly. I am not badgering you on the bill, that we strike the reference to insurance and loss of fire, lightning, tornadoes, cyclone and wind storm leaving death and burial in as is your intent from your explanation. Would you have any objection to that on Select File, Senator Kelly?

SENATOR KELLY: I have no objection, Senator Dworak.

SENATOR DWORAK: Thank you, Senator Kelly.

PRESIDENT: Any further discussion on the motion to advance LB 417? If not, all those in favor vote aye, opposed nay. Record the vote.

CLERK: 27 ayes, 0 nays on the motion to advance, Mr. President.

PRESIDENT: The motion carries and LB 417 is advanced to E & R initial. Next bill, LB 135.

CLERK: (Read title to LB 135.) The bill was first read on January 17. It was referred to the Nebraska Retirement System. The bill was advanced to General File. There are committee amendments by Senator Hasebroock's Retirement System's Committee, Mr. President.

PRESIDENT: The Chair recognizes Senator Hasebroock.

SENATOR HASEBROOCK: Mr. President and members of the Legislature, the committee amendments just change the membership of the board from seven to nine and this has strictly to do with the Omaha School District retirement fund. It has nothing to do with the rest of the state. Senator Brennan, who introduced the bill, will carry the bill from this on unless there are any questions and I move that the committee amendments be adopted.

PRESIDENT: Any discussion on the committee amendments?